



Friends of Malawi

Comparative Income Statement

	2004	2005	2006	2007
Revenues:				
Restricted Donations				
Sewing Project	8,635.00	1,577.00	2,400.00	10,150.00
FOM Book Project	8,148.00	6,416.00	6,854.77	10,070.50
Storybook Project			15,877.98	1,941.70
Summer School			6,100.48	7,986.51
Misc	500.00	1,280.00	225.00	7,768.88
Total Restricted	17,283.00	9,273.00	31,458.23	37,917.59
Unrestricted Donations	5,990.50	8,870.67	12,191.64	8,984.02
NPCA Rebates	802.50	1,057.50	1,200.00	855.00
Interest Income	64.79	198.64	408.29	804.63
Total Revenues	24,140.79	19,399.81	45,258.16	48,561.24
Expenses:				
Grants - Sewing & books	16,783.00	7,993.00	8,433.28	15,470.91
Grants - Famine		2,280.00		
Grants - AIDS		6,000.00		625.00
Grants - Storybook Project			15,452.98	2,366.70
Grants - Summer School			4,904.43	10,014.24
Grants - close Malawi account		(1,500.00)		
Grants - Small	3,802.90	2,665.25	6,338.00	4,243.00
Grants - Misc Restricted				7,318.88
Dues	500.00	500.00	360.00	400.00
Office Supplies	52.24	23.15	61.00	0.00
Telephone	30.11	94.21	129.60	97.55
Web site/Internet			186.75	
Special Appeal - Food Aid			491.40	
Newsletter	1,028.11	1,383.05	2,199.27	1,593.81
Other			116.90	
Legal	300.00		115.00	
Total Expenses	22,496.36	19,438.66	38,788.61	42,130.09
Net Gain (Loss)	1,644.43	(38.85)	6,469.55	6,431.15

Comparative Balance Sheet

	Dec 31, 2004	Dec 31, 2005	Dec 31, 2006	Dec 31, 2007
Cash	27,162.74	27,054.14	32,702.20	34,383.76
Cash - Book Project	3,530.92	3,600.67	4,422.16	9,171.75
Total Cash	30,693.66	30,654.81	37,124.36	43,555.51
Equity	30,693.66	30,654.81	37,124.36	43,555.51
Restricted Cash	12/31/06	2006	2006	12/31/07
	Balance	Revenues	Expenses	Balance
Book Project	4,422.16	10,070.50	5,320.91	9,171.75
Sewing Project	0.00	10,150.00	10,150.00	0.00
Storybook Workshop	425.00	1,941.70	2,366.70	0.00
Summer School	2,196.05	7,986.51	10,014.24	168.32
Dowa School	1,500.00			1,500.00
Birth Attendant	100.00	1,838.88	1,938.88	0.00
AIDs	125.00	500.00	625.00	0.00
Nutritional Goat Dairy Project	0.00	2,170.00	2,170.00	0.00
Kwakwazi School Construction	0.00	3,260.00	3,210.00	50.00
Total Restricted	8,768.21	37,917.59	35,795.73	10,890.07