



Friends of Malawi

Comparitive Income Statement

	2002	2003	2004	2005	2006
Revenues:					
Retricted Donations					
Sewing Project	5,295.00	10,744.00	8,635.00	1,577.00	2,400.00
FOM Book Project	5,855.00	6,577.08	8,148.00	6,416.00	6,854.77
Storybook Project					15,877.98
Summer School					6,100.48
Misc	445.00	2,861.00	500.00	1,280.00	225.00
Total Restricted	11,595.00	20,182.08	17,283.00	9,273.00	31,458.23
Unrestricted Donations	2,922.00	2,900.00	5,990.50	8,870.67	12,191.64
Membership Dues	1,337.50				
NPCA Rebates	277.50	870.00	802.50	1,057.50	1,200.00
Interest Income	133.25	96.72	64.79	198.64	408.29
Total Revenues	16,265.25	24,048.80	24,140.79	19,399.81	45,258.16
	16,132.00	23,952.08	24,076.00	19,201.17	44,849.87
Expenses:					
Total Grants			20,585.90	17,438.25	35,128.69
Dues	500.00	500.00	500.00	500.00	360.00
Office Supplies	10.00	38.00	52.24	23.15	61.00
Telephone			30.11	94.21	129.60
Web site/Internet					186.75
Special Appeal - Food Aid					491.40
Newsletter	529.06	361.78	1,028.11	1,383.05	2,199.27
Other					116.90
Legal	(35.30)	90.00	300.00		115.00
Total Expenses	29,066.78	38,599.02	22,496.36	19,438.66	38,788.61
Net Gain (Loss)	(12,801.53)	(14,550.22)	1,644.43	(38.85)	6,469.55

Comparative Balance Sheet

	Dec 31, 2002	Dec 31, 2003	Dec 31, 2004	Dec 31, 2005	Dec 31, 2006
Cash	20,473.31	23,090.41	27,162.74	27,054.14	32,702.20
Cash - Book Project	4,103.94	5,958.82	3,530.92	3,600.67	4,422.16
Total Cash	24,577.25	29,049.23	30,693.66	30,654.81	37,124.36
 Equity	 24,577.25	 29,049.23	 30,693.66	 30,654.81	 37,124.36